



Summerset at Frick Park, Pittsburgh, PA

Estimated Tax Assessment

(Before and After 3-Year New Housing Construction Tax Abatement)

These numbers based on a market value of: \$300,000.00

ABATEMENT PERIOD				POST-ABATEMENT PERIOD			
(\$86,750.00 Annual Tax Abatement for Initial 3 Years)							
Taxing Authority	Assessment	Millage	ANNUAL TAXES	Taxing Authority	Assessment	Millage	ANNUAL TAXES
COUNTY	\$213,250.00	0	\$1,006.54	COUNTY	\$300,000.00	0	\$1,416.00
CITY	\$213,250.00	0.01080	\$2,303.10	CITY	\$300,000.00	0.01080	\$3,240.00
SCHOOL	\$213,250.00	0.01392	\$2,968.44	SCHOOL	\$300,000.00	0.01392	\$4,176.00
TOTAL			\$6,278.08	TOTAL			\$8,832.00

Annual savings for first three years: \$2,553.92

NOTE: THESE FIGURES ARE FOR ESTIMATING PURPOSES ONLY.

Summerset Land Development Associates, L.P. does not guarantee the abatement offered in ACT 42; these calculations were based on data supplied by the Property Assessment Appeals and Review Regulations for Abatement of Allegheny County New Construction, City ACT 42.



Summerset at Frick Park, Pittsburgh, PA

Estimated Tax Assessment

(Before and After 3-Year New Housing Construction Tax Abatement)

These numbers based on a market value of: \$400,000.00

ABATEMENT PERIOD				POST-ABATEMENT PERIOD			
(\$86,750.00 Annual Tax Abatement for Initial 3 Years)							
Taxing Authority	Assessment	Millage	ANNUAL TAXES	Taxing Authority	Assessment	Millage	ANNUAL TAXES
COUNTY	\$313,250.00	0	\$1,478.54	COUNTY	\$400,000.00	0	\$1,888.00
CITY	\$313,250.00	0.01080	\$3,383.10	CITY	\$400,000.00	0.01080	\$4,320.00
SCHOOL	\$313,250.00	0.01392	\$4,360.44	SCHOOL	\$400,000.00	0.01392	\$5,568.00
TOTAL			\$9,222.08	TOTAL			\$11,776.00

Annual savings for first three years: \$2,553.92

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Summerset at Frick Park, Pittsburgh, PA

Estimated Tax Assessment

(Before and After 3-Year New Housing Construction Tax Abatement)

These numbers based on a market value of: \$500,000.00

ABATEMENT PERIOD				POST-ABATEMENT PERIOD			
(\$86,750.00 Annual Tax Abatement for Initial 3 Years)							
Taxing Authority	Assessment	Millage	ANNUAL TAXES	Taxing Authority	Assessment	Millage	ANNUAL TAXES
COUNTY	\$413,250.00	0	\$1,950.54	COUNTY	\$500,000.00	0	\$2,360.00
CITY	\$413,250.00	0.01080	\$4,463.10	CITY	\$500,000.00	0.01080	\$5,400.00
SCHOOL	\$413,250.00	0.01392	\$5,752.44	SCHOOL	\$500,000.00	0.01392	\$6,960.00
TOTAL			\$12,166.08	TOTAL			\$14,720.00

Annual savings for first three years: \$2,553.92

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Summerset at Frick Park, Pittsburgh, PA

Estimated Tax Assessment

(Before and After 3-Year New Housing Construction Tax Abatement)

These numbers based on a market value of: \$700,000.00

ABATEMENT PERIOD				POST-ABATEMENT PERIOD			
(\$86,750.00 Annual Tax Abatement for Initial 3 Years)							
Taxing Authority	Assessment	Millage	ANNUAL TAXES	Taxing Authority	Assessment	Millage	ANNUAL TAXES
COUNTY	\$613,250.00	0.00469	\$2,876.14	COUNTY	\$700,000.00	0.00469	\$3,283.00
CITY	\$613,250.00	0.01080	\$6,623.10	CITY	\$700,000.00	0.01080	\$7,560.00
SCHOOL	\$613,250.00	0.01392	\$8,536.44	SCHOOL	\$700,000.00	0.01392	\$9,744.00
TOTAL			\$18,035.68	TOTAL			\$20,587.00

Savings per year for first three years: \$2,553.92

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